

Aldie Sewer Service District

Background: Loudoun County formed the Aldie Sewer Service District on June 15, 1994, as a service district pursuant to Virginia Code Section 15.1 - 18.3. The provision of a sewage collection system and the availability of public sewage treatment for the community will protect the health and safety of the residents and conserve property values within the district. The district as established includes properties in the Village of Aldie both north and south of Route 50.

The Board lowered the special district tax rate from \$0.27 to \$0.13 per \$100 of assessed valuation during the FY 08 budget process. All taxes levied and collected are pledged to repay a \$527,000 loan from the State of Virginia Water Control Board. This loan, along with a \$700,000 grant from the County, financed the costs of the installation of sewer collector lines and a package treatment plant with the district. The sewer collector lines and the package treatment plant were constructed by and placed under the management of the Loudoun County Sanitation Authority. Construction of the plant was completed in FY 97.

For FY 07, the Aldie Sewer Service District will receive \$59,000 in current and delinquent revenue accrued from its taxable base. Total projected expenditures are estimated at \$59,000, leaving no deficit for the Fund.

ALDIE SEWER SERVICE DISTRICT PROJECTED BUDGET SCHEDULE	
	FY 07 Adopted
Revenue	\$59,000
Expenditures	\$59,000
Surplus (+)/Deficit (-)	\$----

ALDIE SEWER SERVICE DISTRICT FY 07 Forecasted Real Property Taxable Base (Forecasted as of January 2006)	
2006 Estimated fair market value of real taxable property	\$21,453,000
PLUS: Reassessment due to equalization	1,716,000
PLUS: Actual full value of new construction	---
2007 Forecasted fair market value of real taxable property	\$23,169,000
FY 2007 Real property tax base subtotal	\$22,311,000
LESS: Potential administrative and/or Board of Equalization adjustments ¹	(67,000) ²
FY 2007 Forecasted real property taxable base	\$22,244,000
PLUS: Partial value of new construction	---
FY 2007 Forecasted real property taxable base total	\$22,244,000

ALDIE SEWER SERVICE DISTRICT FY 07 Forecasted Real Property Tax Revenue			
	Forecasted Taxable Base	Net Revenue Per Penny³	Revenue (\$0.27/\$100 Tax Base)
Real property	\$22,244,000	\$2,183	\$59,000

Notes:

- 1 Resulting from hearings and appeals.
- 2 Estimated at 0.3% of fair market value.
- 3 Excludes estimate of 0.05% of uncollectible revenue and 1.5% of deferred revenue and 0.30% for refunds pursuant to Virginia Code 58.1-3980 through 3984 projected to be unavailable for funding expenditures in FY 07.

Source: Department of Management and Financial Services